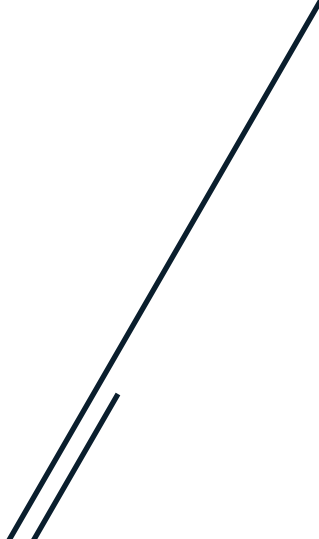




ANNUAL REPORT

MISSION | TO GROW THE SCHERTZ ECONOMY THROUGH PROJECTS. SPECIFICALLY, WE PURSUE PROJECTS THAT FOCUS ON THE CREATION/RETENTION OF PRIMARY JOBS AND INFRASTRUCTURE IMPROVEMENTS

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Details on our commercial and residential growth, including information on active Projects

The Annual Report provides an overview of the activity of the City of Schertz Economic Development Corporation for the 2021-22 fiscal year (October 1, 2021 to September 30, 2022). This report provides QR Code links to additional resources. The reader assumes all risk inherent in following links. Broken links may be reported to business@schertz.com.

SEDC Staff | Adrian G. Perez | Holly Malish | Sheree Courney | Casey Moeller

Publish Date | August 2023

Perserverance

HELPS TO STABILIZE FY 2022



With the economy almost back to pre-COVID standards, the industrial market fervor reached new highs in terms of demand, leasing, rental rates and absorptions.

In Schertz, Texas, two new industrial parks with over 3M square feet of speculative industrial development, have solidified plans for construction and marketing. In addition, the 312-acre build-to-suit industrial park is set to begin construction on its first of ten proposed buildings. Aside from situating the city for continued growth, this Project highlights the Schertz Economic Development Corporation's (SEDC) commitment to address large-scale community priorities and leverage private sector partnerships.

With industrial development comes the need for new infrastructure. Quality Infrastructure proves to be

the backbone of the community and is of high importance for companies looking to do business with Schertz, TX. Part of the SEDC's mission is to provide reliable infrastructure that attracts and sustains commercial development. Working to expand the infrastructure base continues to be a priority for the SEDC due to the nature of it benefiting both existing and future businesses.

Re-investment was a large focus in FY 22. Two major corporations chose to reinvest in the Schertz community by adding new jobs and investment, which solidified their trust in the local business climate.

In addition, as part of an ongoing business retention effort, the Schertz EDC helped to fund the \$6M reconstruction of Tri County Parkway and upsized the sanitary sewer mains. Tri County Parkway is

a major thoroughfare collector, which supports primary job employers and commercial businesses within the Schertz industrial park.

It's too soon to tell what is in store for 2023, as inflation and a looming recession bark at the heels of a persevering economy. As the City of Schertz continues to see unprecedented growth and demand, the SEDC strives to balance existing infrastructure needs with new growth opportunities.

To help align these needs with the City of Schertz, the SEDC Board remains committed to leveraging and utilizing current and future economic development funds. Within this report, is an overview of the SEDC's major activities for the 2021-22 fiscal year.



Join us and discover why Schertz is the **premier place for business**



OUR MISSION

Paul Macaluso, Board President

Jesse Carrasco	Jesse Hamilton
Sammi Morrill	Mark Moody
Roy Richard	Bryan Snowden

To grow the Schertz economy through Projects. Specifically, we pursue Projects that focus on the creation/retention of **Primary Jobs** and **Infrastructure Improvements**.

The Schertz Economic Development Corporation (SEDC) - known as a Type B corporation as defined in Chapter 505 of the Texas Local Government Code - can participate in various projects. This includes job training programs, career centers, recreational or community facilities, and undertake projects that create and retain Primary Jobs, or make certain infrastructure improvements.

The SEDC targets its efforts on the last two to support the continued growth of the local tax base of our fast-growing community.

The SEDC's work could not be done without the tireless leadership of its **Board of Directors**. Board members are selected by City Council based on their dedication to fostering smart regional growth.

Focusing on the SEDC mission, the board contemplates developments and funds projects that assist in city development. Based on their regional expertise, borrowed from their professional careers, board decisions are a key reason that Schertz is a business friendly and industry welcoming, cohesive unit.

OUR FOCUS

Primary Jobs

Jobs that produce goods/services for customers outside the region



One of our mission's key elements involves **Primary Jobs** - Jobs that produce goods/services for customers that are predominantly outside the region as defined by Texas Local Government Code (LGC) 501.002. Primary Jobs create new money for our community by exporting products. Once an employer is paid for these Primary Job-produced goods/services, the new money is redistributed into the community through wages paid to employees, capital investments, tax payments to the city, local school districts, and counties, and through payments to local suppliers.

Schertz is fortunate to have a variety of **Primary Job Employers** - companies that create Primary Jobs. In Schertz, examples of companies that create Primary Jobs are associated with our key industries of manufacturing, warehouse and distribution, and e-commerce because they export goods/services to regional, statewide, national, or international markets.

CalTex Protective Coatings is an example of a Schertz company that creates Primary Jobs. They manufacture sealants and other car-care detailing products. These

products are exported to other markets, such as Kansas City, and new money is created in Schertz. This is what creates and maintains the flow of new wealth into our community.

Examples of business sectors that do not create Primary Jobs is the retail or medical industries. In general, purchases made at a local shopping center or payments made when visiting the doctor generally use existing money to pay for those goods or services. These businesses rely on new money created through the companies that generate Primary Jobs to fuel our local economy.



A large white cylindrical object, possibly a pipe or a large container, is being lifted by a crane. The crane's arm and cables are visible at the top. The object is suspended in the air. In the background, there is a construction site with a worker in a yellow safety vest and a hard hat standing near a concrete wall. The area is cordoned off with orange safety netting. There are trees and a cloudy sky in the background.

OUR FOCUS

Infrastructure Improvements

The second focus of our mission is on Projects resulting in **Infrastructure Improvements** - the basic physical structures that support the city as defined by Texas LGC 501.103. Infrastructure is a term that most are familiar with, and their improvements benefit our entire community. Infrastructure improvements can include utilities (water, sewer, electrical, gas), streets & roads, site enhancements, drainage, rail, and other related improvements needed to construct a commercial building.

The phrase “development follows infrastructure” is a great summary of why the SEDC prioritizes this project type. Through infrastructure investments, the SEDC can work with partners to open new areas of the city for development activity. In turn, these investments allow the city to receive new revenues through property and sales tax, which support provision of local services like public safety and emergency response. Infrastructure Improvements also have the potential to maximize

Infrastructure Improvements - basic physical structures that support the city

investment; working with the private sector can streamline construction, make large scale development more cost effective, and build up areas of the community without impacting the City's general fund.

Titan Development's Schertz 312 project is an example of how the SEDC pursues infrastructure improvements. Titan owns 312 acres of land that needed infrastructure in place to attract tenants to the area. This project offered the chance for the SEDC to invest a minimum amount while receiving a high return from the community perspective. The SEDC assisted with road and utility installation, and in return, Titan is required to attract a 1-million, square-foot user to the newly accessible site. This is in addition to the hundreds of acres that can now be built to accommodate new business.



SEEKING NEW BUSINESS

RECRUITMENT

The SEDC is focused on diversifying a future portfolio of industries to secure more quality jobs and increase investment in the community

EVENT HIGHLIGHTS

The SEDC engaged new Primary Job Employers and key site-selection decision-makers through national recruitment events, attendance at trade shows and networking events.



ICSC: Red River States
Dallas, TX



MD&M West
Anaheim, CA

1) International Council of Shopping Centers (ICSC) - Staff met with expanding retailers in the Texas market and explored the latest trends tied to where consumers shop, dine, play and gather.

2) Medical Design & Manufacturing (MD&M) West - Along with Team Texas, staff met with medical packaging industry companies. The manufacturing event connected business, and innovative thinkers to create life changing medical devices.

3) Logistics Forum - Location-specific logistics capabilities are a critical part of the supply chain site selection process. The Forum hits many components of the site location decision that are high priorities for companies making decisions and which can be strengths that economic development professionals can sell.

4) Select USA - As a member of the Texas delegation, SEDC staff greeted foreign businesses interested in opening a business in the state. Over the three day event, 300+ contacts and prospects expressed interest in opening or expanding their business in Texas, while 4,500+ participants visited the summit (both in person and virtually). This made this the largest summit to date.



Logistics Development Forum
Beaver Creek, CO



Select USA
Washington, DC

BEST STATE TO
DO BUSINESS
IN THE U.S."

CEO MAGAZINE 18 YEARS +



14 MILLION
WORKFORCE



16
SEAPORTS



313,220 MILES
PUBLIC ROADS



33 FOREIGN
TRADE ZONES



BIG
BOLD

PARTNERSHIPS

TEAM TEXAS

Global companies have choices, and the SEDC has long recognized the strength of marketing itself as part of the State of Texas and South Texas region. Over the years the SEDC has partnered with membership-driven organizations such as Team Texas to capitalize on the strength of the Texas brand.

A large part of that co-branding amplifies the global reputation Texas has earned as a business-friendly state with no personal income tax and lower operational costs. The SEDC works with Team Texas on roadshows, trade shows, and other out-of-market engagements to sell the advantages of doing business in Texas and to develop a leads pipeline for our local community.



More about
Team Texas

greater: SATX

The SEDC continued its regional marketing partnership with the **greater: SATX** alongside New Braunfels, Cibolo, Medina County, Selma and Seguin. This working relationship not only helped the SEDC broaden its reach, but also facilitated access to shared resources and helped coordinate joint marketing trips to high-density markets such as Los Angeles and Atlanta.

One partnership event of note was a regional familiarization tour (Fam Tour), which brought together site selectors from around the country to better understand our region's assets and community offerings. Participants included representatives from WDG Consulting, CBRE Los Angeles, Site Selection Group, Site Location Services and NAI.



More about greater: SATX



SUPPORTING EXISTING BUSINESS RETENTION

Fostering relationships with our Primary Job
Employers is key to maintaining and growing our
business community

RETENTION & EXPANSION

Business Outreach

Serving local companies through resources, company health check-ins, and new programs that provide solutions to employers allow the SEDC to support Schertz' ongoing economic development success



EMPLOYER VISITS

Held with a company's senior leadership, visits help the SEDC gain a better understanding of the inner workings and challenges our local industries face. One-on-one visits are more personal, and involve updates on city projects, incentive programs or expansions or savings, and offer resolutions to challenges impacting the business community. The SEDC visited 11 Primary Job Employers in the industrial park representing over 3,500 jobs.



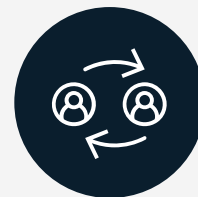
LUNCH & LEARNS

Fosters ideation and solution finding. Sessions can open dialogue, allow for information sharing, identify common challenges, and help Primary Job Employers share best practices. Three sessions were hosted this year, covering topics relevant to the business community - Gary Job Corp federally funded on-the-job training, service overviews of Alamo Colleges and Workforce Solutions, and North I-35 Expansion (NEX) updates.



LOVE WHERE YOU WORK

This initiative educates business leaders in the industrial park on laws and processes when dealing with issues and enlists their help in finding solutions. The committee meets quarterly to identify problem areas and develop mitigation strategies. The October 15 event focused on Aviation Heights neighborhood assistance.



RESOURCES & ACTIONS

These strategic steps can take the form of technical assistance, events, financial resources and many other types of engagement efforts. Significant issues this year addressed by employers included workforce recruitment and development as well as continued illegal parking of trailers within the industrial park.

BUSINESS RETENTION & EXPANSION

Workforce Development

A critical element of a company's operations and the competitiveness of any community securing and growing new private industrial investment



Job Shadow Day - For a half day in February, Schertz-Cibolo-Universal City ISD junior and senior high school students connected with employers for industry tours, active discussion, and hands-on activities. Students also had the opportunity to participate in virtual tours that allowed them to visit with professionals from the comfort of their classrooms. The SEDC Job Shadow Day program started as part of a larger SA Works initiative in 2015, with 25 local students visiting various City of Schertz departments. Over the years, student participation has grown tremendously thanks to Schertz-Cibolo-Universal City Independent School District involvement.

Job Fairs - Give employers the opportunity to skip ahead in the recruitment process by immediately meeting with job seekers face to face, asking/answering questions, and extending offers all in one place. April workforce recruitment opportunities ranged from a Senior Job Fair at Samuel Clemens High School to a Regional Job Fair hosted by Seguin, New Braunfels, and Schertz EDCs.

Job Board - Digital resource that helps local companies promote their openings through the SEDC.

25

LOCAL STUDENTS
ATTENDED JOB
SHADOW DAY



Explore the Job Board

EMPLOYER SPOTLIGHT

Hollingsworth

Workforce retention struggles are forcing companies to think outside the box and invest in employees. Hollingsworth is a example of one such business.

A thriving warehousing and logistics company in the heart of the Schertz Industrial Park and a community member since 2010, Hollingsworth encourages education and volunteerism in their organization.



BUILDING SKILLS

Hollingsworth partners with Alamo Colleges, offering free English as a Second Language (ESL) classes to staff.

The current cohort includes 64 employees, of 10 nationalities, who speak 7 languages.

Hollingsworth has seen tremendous improvement in language skills amongst these employees.

64
Students

- 01** On-site classes are hosted at the company's training center twice a week, giving all employees an opportunity to attend
- 02** Employees are first assessed for English proficiency, then teachers determine the appropriate level to start each employee
- 03** Graduates receive a certificate from Alamo Colleges that can be applied to a GED and/or continuing college education credit

Emplorer Spotlight: Caterpillar



Caterpillar began operations in Schertz in 2010. Their 550,000+ sf facility produces a variety of engines for installation in their line of heavy equipment.

Caterpillar is set to expand their investment in Schertz, with plans to add \$24M in state-of-the-art equipment to their facility, and 24 new primary jobs by 2026.

This addition is on top of the existing 145 jobs. This addition will bring the total payroll to more than \$8M.

"Schertz is a wonderful place to work, and we're excited to be a part of this community"

Mark Stratton

General Manager of Large Engines
Industrial Power Systems Division



\$24M

New Investment

+24

New Jobs

\$8M

New Payroll

Tri-County Expansion

Tri County Parkway is a major collector that supports Primary Job Employers and commercial businesses within the Schertz Industrial Park. Employers in the Park have identified road conditions a top issue that impacts operations. The project involves the reconstruction of Tri County Parkway - from Corridor Parkway to FM 3009 and from Lookout Road from Tri County Parkway to Doerr Lane - in addition to replacing and upsizing the sanitary sewer mains in those roadway segments.

January 2020

Schertz City Council approves Resolution 20-R-03, which authorizes the allocation of funding needed for the Tri County Parkway project.



April 2022

Construction officially begins. Phases are combined to lessen the time of the total project.

To help the business community prepare for the project, the SEDC implements an outreach plan consisting of:

- Direct contact with employers (82)
- In-person visits (19)
- Project Engineer consultations (2)
- Two rounds of mailers (460+ sent)
- Webpage (schertzedc.com/tricounty)
- Newsletter (200+ recipients)

May 2021

A project cost adjustment is approved, increasing the SEDC's investment from an \$4M to \$5.3M. The additional funds cover needed sewer upgrades and the burying of communication cables.



May 2023

Estimated project completion date

Emplorer Spotlight: Sysco



Sysco is the global leader in selling, marketing and distributing food products to restaurants, as well as healthcare and educational facilities, lodging establishments and others.

On March 2, 2022, the Schertz City Council approved an ordinance to participate in the Texas Enterprise Zone Program. Additionally the city nominated the expansion of Sysco Corporation's Central Texas facility as the first project under the program.

Utilizing the program, Sysco plans to invest more than \$12 million in 2022, and through our investment, add more than 100,000 square feet of industrial space. At that point in time, Sysco's Schertz facility will be the largest across the company's enterprise.



\$12M
New Investment

100,000
Additional Space (SF)



GROWTH BY THE NUMBERS SNAPSHOTS

The City of Schertz is growing, both in terms of
commercial and residential expansion

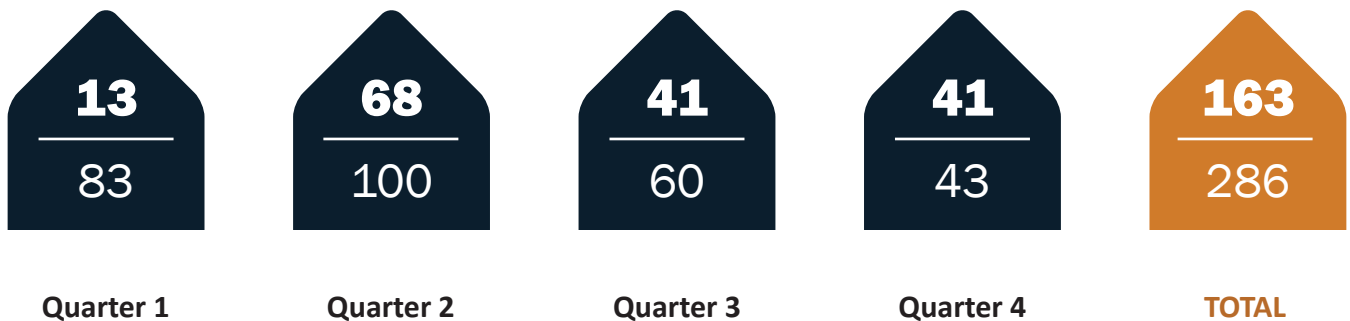
HOUSING GROWTH

At A Glance

In addition to Schertz having some of the newest commercial and industrial product in the San Antonio region, our population also continues to increase thanks to high quality of life offerings.



Number of new residential building permits issued by the City of Schertz' Building Inspections Division fell in comparison from the prior year. Top numbers show permits from FY 2021-22. Bottom numbers show permits issued during the same time period for FY 2020-21.*



Sources: JLL San Antonio Industrial Insight reports, City of Schertz Planning & Zoning Division, City of Schertz Building Inspections Division
*Numbers may differ from SEDC Quarterly Reports figures due to adjustments to the City's permit tracking software.

City of Schertz Population



44,360



TOP 10 LARGEST SCHERTZ PRIMARY JOB EMPLOYERS

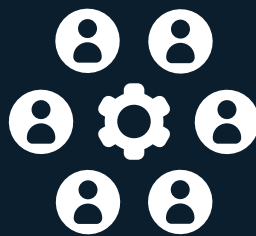
- | | |
|-----------------------|------------------------------------|
| 1. Amazon | 7. Hollingsworth Logistics |
| 2. Sysco | 8. Caterpillar Inc. |
| 3. Visionworks | 9. Builders First Source |
| 4. FedEx Ground | 10. Republic National Distribution |
| 5. Brandt Engineering | |
| 6. FedEx Freight | |

120

PRIMARY JOB EMPLOYERS
IN SCHERTZ

413K

LABORFORCE WITHIN 15
MILES OF SCHERTZ



57%

Residents With
College Degree



Daytime Worker Population

42,163



1.5%

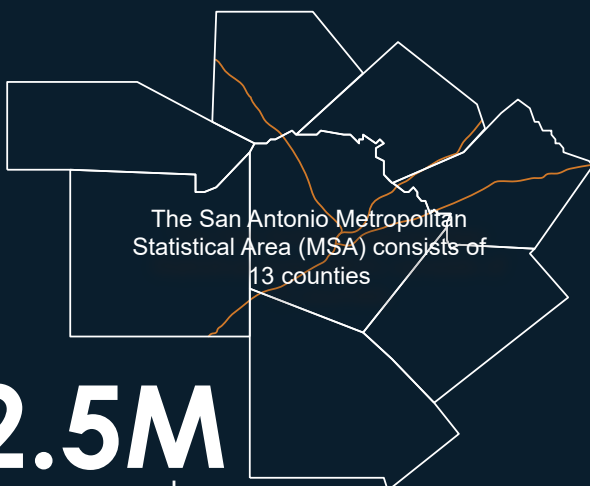
EST. MSA ANNUAL
RATE OF GROWTH
(2022-2027)

3.5%

MSA
UNEMPLOYMENT
(October 2022)

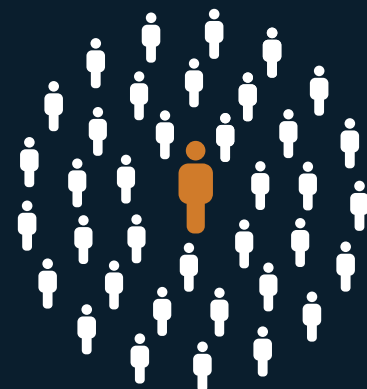


Schertz companies have access to the
MSA's large population of:



The San Antonio Metropolitan
Statistical Area (MSA) consists of
13 counties

2.5M
people



1.2M

MSA LABORFORCE

Sources: SEDC, ESRI Community Analyst, US Census Bureau, Workforce Solutions Alamo

OUR APPROACH TO Project Support

The **Schertz Incentive Policy** outlines the SEDC and City's approach for use of economic development incentives. The policy formalizes guidelines and helps ensure consistency between the Schertz City Council and the SEDC Board of Directors as we work together to grow and support our local economy.

Three strategic programs make up the Schertz Incentive Policy



1 - ASSISTANCE CENTER

Information is critical to making business decisions. The Assistance Center is a collection of resources that provides information on the Schertz commercial/industrial real-estate market, lists available properties & development-ready sites, summarizes important information related to starting or expanding a business in Schertz, and highlights area partners. The Assistance Center is a free resource available to new and expanding businesses seeking to pursue projects within the City of Schertz or our extraterritorial jurisdiction.



2 - SEDC INCENTIVE PROGRAM

The SEDC is the primary provider of incentives within Schertz. The SEDC offers specialized incentives for existing, small, and large impact businesses that create Primary Jobs. The SEDC also provides certain infrastructure improvement grants for streets and roads in retail, office, or industrial developments that promote new or expanded business activities.



3 - CHAPTER 380 PROGRAM

Often in combination with the SEDC, the City of Schertz provides incentives through the Chapter 380 program. To qualify, projects must be large capital investment and sales tax producing projects. These projects must also be found to promote economic development and to stimulate business and commercial activity in Schertz.

15
ACTIVE AGREEMENTS

Projects at a Glance

The SEDC and the City of Schertz administer incentive programs to encourage companies to locate or expand in Schertz to pursue our mission of growing the Schertz economy. During this fiscal year, the SEDC monitored 17 existing agreements and entered into 1 new incentive agreements totaling 15 active agreements.

WORKING TOGETHER

Current Projects

Each project is a partnership that involves periodic evaluations of performance to ensure compliance according to agreement terms. Shown are active incentive agreements as of September 2021.



01

Sysco | 2022

In 2022, Sysco was approved for a Texas Enterprise Zone nomination and provided authorization for funding for a three-year 50% rebate on the incremental value of the project expansion and the construction of additional 100,000 SF warehouse space. The Sysco Texas Enterprise Zone nomination was the first of its kind in Schertz. Since 2010, Sysco has occupied their 640,348 sf distribution center in Schertz. In March 2020, Sysco was honored for 50 years of operation.

02

Caterpillar | 2022

Caterpillar Inc. expanded investment in the City of Schertz, adding \$24M in state-of-the-art equipment to the manufacturing facility, and 24 new primary jobs by 2026, on top of the existing 145 jobs. This addition will bring the total payroll to more than \$8M. Caterpillar Inc. began operations in Schertz in 2010. Their 550,182 sf facility produces a variety of engines for installation in their line of heavy equipment.

03

Health Texas | 2022

Health Texas will build a 6,900 sf office building located near the southeast corner of Elbel Rd and Roy Richard Drive. The development will consist of \$2.5M in real property investment and 10 full-time jobs.

04

Coldwell Banker | 2022

Coldwell Banker will construct a 9,900 sf office building located near the southeast corner of Elbel Rd and Roy Richard Dr. The development will consist of \$3M in real property investment and create 1 full time job and 40-60 general contractor positions that will use the site as a base for remote work throughout the area.

05

Amazon | 2022

Amazon.com Services, Inc. occupied a 1.26M sf facility in Schertz in 2012. It was one of 10 eighth-generation fulfillment centers, meaning it has the latest proprietary software, most advanced engineering designs, and Amazon robotics. Amazon reported that they currently employ 1,074 full-time facility-based employees. Amendment #3 extended the terms of the agreement from December 31, 2024 to September 30, 2028.

06

Nexus | 2022

Nexus Enterprises, LLC is a health care and insurance clinical review company that decided to move its headquarters to the new location at 5600 Schertz Parkway in Schertz in July 2019 set to employ 87 full-time jobs.

07

Closner Equipment | 2021

Closner Equipment Co. is a Texas dealer of construction equipment used in asphalt reclamation, bridge decks, milling, chip seal, concrete pumping, and more. In 2021, it entered into an agreement for a \$40,000 small business grant to expand the local facility by 7,200 sf and retain existing and adding new workforce.

08

Phelan Bennett | 2020

Phelan-Bennett Development Company ("Phelan-Bennett") partnered with the SEDC on the development of a 169,525 sf warehouse distribution facility near the intersection of Four Oaks Lane and FM 3009.

09

Kellum | 2020

Kellum Family Medicine Inc. ("Kellum") has been in and provided medical services to the community for over 15 years. Kellum began construction on a 5.043 acre medical/office development near its current location at Roy Richard Drive and Green Valley Road. The development consists of three buildings totaling 39,000 sf of medical/office space. The development is set to employ 225 employees by 2030.

10

Food Related | 2020

Food Related is a wholesale food distributor of imported and specialty foods from Europe, South America and around the world. Food Related retained 20 full time employees and kept another 20 employed.

11

Ace Mart | 2018

Ace Mart Restaurant Supply Co. built a state-of-the-art 214,536 sf distribution center and created 40 full-time jobs.

12

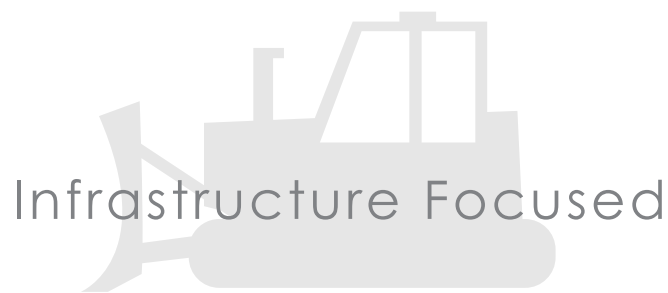
Evestra | 2017

Evestra Inc. is a bio pharmaceutical research and development company with a therapeutic focus on women's healthcare that moved to Schertz in 2017. Evestra currently employs 18 full-time facility-based employees.

13

Major Wire | 2016

Major Wire Texas Inc., occupied their 53,011 sf facility in Schertz in 2016 and reported 68 full-time jobs.



01

Lookout Road Signal Design | 2022

Schertz City Council approved allocation up to \$90,000 for the design of the signalization of Schertz Parkway and Lookout Road in support of an Interlocal Agreement between the City of Schertz and the City of Selma from the SEDC Reserve Fund.

02

Lookout Road Redevelopment Design | 2022

Schertz City Council approved allocation up to \$770,000 for the design of the redevelopment Lookout Road and upsizing of wastewater facilities from Tri County Parkway to the intersection of Schertz Parkway.

03

Schertz 312 | 2018

Schertz 312 LLC partnered with the SEDC in April 2018 to provide infrastructure improvements that will open 312 acres for the new Titan Industrial Park development. Broken up into 2 phases, the first phase is currently in planning for the spec building construction.

04

Weiderstein Ranch 1 | 2018

Weiderstein Ranch 1, LLC (WR1) assigned all rights and interest of the agreement to Cinestarz Entertainment, LLC in May 2020. The original developer entered into an agreement with the SEDC in April 2018 to provide water and wastewater infrastructure improvements to their 95-acre site.

INFRASTRUCTURE IN ACTION

Schertz 312

Continuing its long history of community investment, Titan Development worked with the SEDC to take ownership of 312 acres to build Titan Industrial Park: Schertz



Total size of the future Titan Industrial Park: Schertz

312 ACRES

Construction involves the installation of core infrastructure to serve future tenants, ranging from water and sewer to electric and roadway



Photo: Titan Development

On January 5, 2021, the City Council approved Resolution 21-R-03 accepting a petition for voluntary annexation by Schertz 312, LLC for approximately 142 acres of land abutting Phases 1 and 2 of the 2019 Schertz 312 project. After the resolution reading, the Council approved Ordinance 21-A-04, the annexation of the 142 acres on February 2, 2021. The annexation of the land expands on the existing 170-acre Schertz 312 project for a total of 312 acres of developable land that is in accordance with the requested Manufacturing District – Light (M-1) zoning district and ensures compliance with the City's vision of future growth.

Financials

FY 2020-20 ending unrestricted fund balance*	\$21,777,255
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REVENUES

Sales Tax Revenue	\$4,167,318
State/Federal Grants and Matching Contributions	\$0
Rental/Lease/User Fees Income	\$0
Bond Proceeds/Loans Obtained	\$0
Other Revenues	\$648,216
TOTAL FISCAL YEAR REVENUES	\$4,815,534

EXPENDITURES

Personnel	\$371,219
Administration	\$168,024
Marketing and Promotion	\$75,561
Direct Business Incentives	\$240,362
Job Training	\$0
Debt Service	\$0
Capital Costs	\$0
Affordable Housing	\$0
Payments to Taxing Units	\$0
Other Expenditures	\$0
TOTAL FISCAL YEAR EXPENDITURES	\$855,166

*As of September 30, 2020

**Information presented is unaudited and may be adjusted prior to submittal to the Texas Comptroller of Public Accounts

Source: Texas Comptroller of Public Accounts, Economic Development Corporation Report



BUSINESSES THRIVE
IN SCHERTZ, TEXAS